

Annexure-B
REFERENCES
ITEM No.1: MEMBERSHIP ELIGIBILITY REQUIREMENTS

S.NO.	SUBJECT	CIRCULAR REFERENCES	LINK/FORMAT
1	Membership Admission Requirements/Termination (Para 1 to 3)	Rule 8 of Securities Contracts (Regulation) Rules, 1957, SEBI (Stockbroker) Regulations, 1992 and Chapter III of NSEIL Rules	https://www.nseindia.com/trade/membership-eligibility-criteria Formats https://www.nseindia.com/trade/documents-for-membership
2	Surrender Of Membership (Para 4)	NSE/COMP/38805 dated September 04, 2018 & SEBI/HO/MIRSD/FCR/CIR/P /2021/01 dated January 06, 2021	https://www.nseindia.com/trade/surrender-of-membership

ITEM No.2: CONTINUED ADMITTANCE REQUIREMENTS

S.NO.	SUBJECT	CIRCULAR REFERENCES	LINK/FORMAT
1	Deposits and Networth Requirements (Para 5)	BMC: - SEBI vide circular no. SMD/SED/RCG/270/96 dated January 19, 1996, circular no. MRD/DoP/SE/Cir-07/2005 dated February 23, 2005 and CIR/MRD/DRMNP/ 36 /2012 dated December 19, 2012, SEBI master circular SEBI/HO/CDMRD/DMP/P/CIR/2021/589 dated July 01, 2021 Networth requirements Regulation 9 of SEBI (Stockbrokers) Regulations, 1992, NSE Circular Ref No. NSE/COMP/29604 dated April 30, 2015, NSE circular NSE/COMP/48895 dated July 10, 2021, SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022, NSE/COMP/51578 dated March 09, 2022 and NSE/COMP/ 55447 dated February 01, 2023	https://www.nseindia.com/trade/deposits-network-requirements-for-membership https://www.nseindia.com/trade/members-fags-network
2	Membership Certificate (Para 7)	NSE circular NSE/COMP/49984 dated October 18, 2021 and NSE circular NSE/COMP/55491 dated February 03, 2023	-

ITEM No.3: EXCHANGE APPROVALS

1	Change in shareholding / profit sharing pattern (Para 8)	Exchange circular no. NSE/MEM/13964 dated January 22, 2010, NSE/MEM/18010 dated June 08, 2011, NSE/COMP/49213 dated August 06, 2021, and NSE/COMP/52970 dated July 14, 2022.	https://www.nseindia.com/trade/membership-formats
2	Change in control (Para 8.2)	Regulation 9 (c) of SEBI (Stock Brokers) Regulations, 1992, SEBI circular ref. no. CIR/MIRSD/2/2011 dated June 03, 2011, CIR/MIRSD/14/2011 dated August 02, 2011, SEBI/HO/MIRSD/MIRSD-PoD-2/P/CIR/2022/163 dated November 28, 2022, Exchange circular NSE/MEM/18010 dated June 08, 2011, NSE/COMP/49213 dated August 06, 2021, NSE/COMP/52970 dated July 14, 2022 and NSE/COMP/54665 dated December 01, 2022.	https://www.nseindia.com/trade/membership-formats
3	Transfer of Business by SEBI registered intermediaries to other legal entity (Para 9)	SEBI circular ref. no. CIR/MIRSD/2/2011 dated June 03, 2011, SEBI circular Ref no. SEBI/HO/MIRSD/DOR/CIR/P/2021/46 dated March 26, 2021	https://www.nseindia.com/trade/membership-merger-amalgamation
4	Change in Directors (Para 10)	SEBI circular ref. no. CIR/MIRSD/2/2011 dated June 03, 2011, Exchange circulars NSE/MEM/13964 dated January 22, 2010, and NSE/MEM/18010 dated June 08, 2011	https://www.nseindia.com/trade/membership-formats
5	Change in name of Trading Members (Para 11)	NSE circular no. NSE/MEMB/10363 dated February 28, 2008, NSE/COMP/51582 dated March 10, 2022, NSE/COMP/55716 dated February 22, 2023, and NSE/COMP/56041 dated March 17, 2023.	https://www.nseindia.com/trade/members-change-in-name
6	Change in Registered Office Address (Para 12)	Exchange circular ref. no. NSE/COMP/51461 dated February 28, 2022	https://www.nseindia.com/trade/members-change-in-name
7	Additional Segment Membership (Para 13)	-	https://www.nseindia.com/trade/membership-formats under "Formats for Additional Segment" section.
8	Advertisement (Para 14)	NSE/COMP/33319 dated September 30, 2016. Members are also advised to refer circular Download Ref. No.: NSE/COMP/33643 dated November 16, 2016, and NSE/COMP/35133 dated June 16, 2017, NSE/COMP/43373 dated January	https://www.nseindia.com/trade/members-faqs-advertisements-by-member

		30, 2020, NSE/COMP/45538 dated September 01, 2020, NSE/INSP/43824 dated March 11, 2020, NSE/COMP/49888 dated October 08, 2021, NSE/INSP/51770 dated March 25, 2022, SEBI Circular number SEBI/HO/MIRSD/DOP/P/CIR/2022/117 dated September 02, 2022, NSE/COMP/53555 dated September 06, 2022, and NSE/COMP/55482 dated February 02, 2023.	
9	Upgradation of Membership (Para 15)	-	https://www.nseindia.com/trade/upgrade-membership
10	Margin Trading Facility (Para 16)	SEBI, vide Circular No.SMD/Policy/Cir-6 dated May 07, 1997, SEBI vide its circular CIR/MRD/DP/54/2017 dated June 13, 2017 and NSE circular ref. no. NSE/COMP/50280 dated November 11, 2021, SEBI vide circular SEBI/HO/MRD/MRD-PoD-3/P/CIR/2022/166 dated November 30, 2022, NSE/COMP/54704 dated December 02, 2022, and NSE/COMP/55573 dated February 10, 2023	https://www.nseindia.com/trade/members-faqs-margin-trading-facility
11	Authorised Person (Para 17)	- SEBI circular ref. no. MIRSD/ DR-1/ Cir- 16 /09 dated November 06, 2009 - Exchange circular no. NSE/INSP/28434 dated December 24, 2014, NSE/INSP/42448 dated October 18, 2019, NSE/COMP/48536 dated June 09, 2021, NSE/COMP/49509 dated September 03, 2021, NSE/COMP/50030 dated October 21, 2021, NSE/COMP/55716 dated February 22, 2023, NSE/COMP/56041 dated March 17, 2023, and NSE/COMP/ 56947 dated June 02, 2023.	https://www.nseindia.com/trade/membership-formats
12	Appointment of Compliance officer and Updation of PAN of KMPs (Para 18)	Regulation 18A of Chapter IV of SEBI (Stock-Broker) regulation, 1992 and Exchange circular no. NSE/MEM/3441 dated June 14, 2002, SEBI Circular ref. no. SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016 and NSE circular NSE/COMP/49797 dated October 01, 2021, Exchange circular ref no. NSE/COMP/54600 dated November 25, 2022, Exchange Circulars ref no. NSE/COMP/54756 dated December 08, 2022 and NSE/COMP/54861 dated December 16, 2022	-
13	Terminals abroad (Para 19)	Exchange circular no. NSE/MSD/34638 dated April 13, 2017	-

14	Trade Through Other Members (Para 20)	SEBI Circular ref. no. SEBI/MIRSD//Cir-06/2004 dated January 13, 2004, and Regulation 2.1.12 and 2.1.16 of NSEIL (Capital and F&O segment)	https://www.nseindia.com/trade/membership-formats under the "Format for applying trade through other Member" section.
15	Guidelines for seeking NOC by Stock Brokers / Clearing Members for setting up Wholly Owned Subsidiaries, Step Down Subsidiaries, Joint Ventures in GIFT IFSC (Para 21)	SEBI Circular ref. no. SEBI/HO/MIRSD/DoR/P/CIR/2022/61 dated May 13, 2022, and NSE circular ref. no. NSE/COMP/52299 dated May 17, 2022.	
16	Empanelment of Back Office Vendors for obtaining third party vendor services and submission of documents for In-house Back Office facility (Para 22)	Exchange circular ref no. NSE/COMP/53088 dated July 26, 2022, and NSE/COMP/54706 dated December 02, 2022	
17	Application to act as Online Bond Platform Provider under Debt segment. (Para 23)	SEBI circular ref. no. SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2022/154 dated November 14, 2022, and NSE circular ref. no. NSE/COMP/54575 dated November 23, 2022.	https://www.nseindia.com/trade/membership-formats under the "Format for Application to act as Online Bond Platform Provider " section.
18	Rule 8(1)(f) and 8(3)(f) of Securities Contracts (Regulation) Rules, 1957 (Para 24)	SEBI Circular Ref No. SMD/Policy/Cir-6 dated May 07, 1997, SEBI Circular Ref No. CIR/MIRSD/4/2015 dated September 29, 2015, NSE circular ref. no. NSE/COMP/35521 dated August 03, 2017, NSE circular Ref. No. NSE/COMP/50957 dated January 07, 2022, and NSE circular ref. no. NSE/COMP/53802 dated September 22, 2022	

ITEM No. 4: MANDATORY SUBMISSIONS/COMPLIANCES

1	Submission of Half Yearly Net-worth Certificate (Para 25)	Regulation 9 of SEBI (Stockbrokers) Regulations, 1992, NSE Circular Ref No. NSE/COMP/29604 dated April 30, 2015, NSE circular NSE/COMP/48895 dated July 10, 2021. SEBI official gazette notification dated Feb 23, 2022, NSE/COMP/51578 dated March 09, 2022, NSE/COMP/ 55447 dated February 01, 2023 and NSE/COMP/56288 dated April 06,2023	https://www.nseindia.com/trade/deposits-network-requirements-for-membership . https://www.nseindia.com/trade/members-fags-network
2	Submission of Annual returns (Para 26)	Exchange circular no. NSE\MEM\2035 dated October 19, 2000, NSE/COMP/50520 dated Dec 07, 2021 and SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/95 dated September 26, 2016	-
3	Mandatory Insurance Cover (Para 27)	SEBI circular ref. no. SMD/SED/RCG/270/96 dated January 19, 1996 and NSE/COMP/56634 dated May 09, 2023	-
4	Submission of quarterly Artificial Intelligence & Machine Learning (AIML) details (Para 28)	SEBI circular SEBI/HO/MIRSD/DOS2/CIR/P/2019/10 dated January 04, 2019 and NSE Circular ref. no. NSE/COMP/49762 dated October 01, 2021 and NSE/COMP/56242 dated April 03, 2023	-
5	Reporting of Authorised Person Inspection and UCC details (Para 29)	Inspection of APs: - Exchange circular no. NSE/INSP/42448 dated October 18, 2019 - Exchange circular no. NSE/COMP/50030 dated October 21, 2021 Reporting of clients: Exchange circular no. NSE/COMP/49509 dated September 03, 2021	-
6	Framework to address the 'technical glitches' in Member's Electronic Trading Systems. (Para 30)	Framework on Technical Glitches: SEBI circular SEBI/HO/MIRSD/TPD-1/P/CIR/2022/160 dated November 25, 2022, and Exchange circular ref. no. NSE/COMP/54703 dated December 02, 2022, NSE/COMP/54876 dated December 16, 2022	-

		Identification of Specified Members: Exchange circular ref. no. NSE/COMP/55936 dated March 10, 2023, and Exchange circular ref. no. NSE/COMP/56027 dated March 16, 2023. Investor Risk Reduction Access (IRRA) platform SEBI circular ref. no. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2022/177 dated December 30, 2022, and Exchange circular ref. no. NSE/COMP/55136 dated January 04, 2023.	
7	Reporting of Unique Device Identifiers for orders placed through Internet Based Trading (IBT) and Securities trading using Wireless Technology (STWT) (Para 31)	Exchange circular ref. no. NSE/COMP/53164 dated August 01, 2022 and NSE/COMP/54007 dated October 10, 2022	-
7	Maintenance of a website by stock brokers and depository participants (Para 32)	SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/30 dated February 15, 2023, NSE/COMP/ 55661 dated February 20, 2023 and NSE/COMP/ 56350 dated April 13, 2023.	-
8	Implementation Of Two Factor Authentication (2FA) (Para 34)	SEBI circular ref no. SEBI/HO/MIRSD/CIR/PB/2018/147 dated December 03, 2018, and Exchange circular ref. no. NSE/COMP/52623 dated June 14, 2022	